

UNIVERSITY OF TORONTO
THE GOVERNING COUNCIL
REPORT NUMBER 488 OF
THE EXECUTIVE COMMITTEE

Thursday, May 4, 2017

To the Governing Council,
University of Toronto.

Your Committee reports that it held a meeting on Thursday, May 4, 2017, at 5:00 p.m. in the Boardroom, Simcoe Hall, with the following members present:

Ms. Shirley Hoy, Chair Professor Meric S. Gertler, President Mr. David Bowden Mr. P.C. Choo Mr. Aidan Fishman Ms. Susan Froom Mr. Gary D. Goldberg Ms. Claire M.C. Kennedy Mr. John Paul Morgan Professor Elizabeth Smyth* Professor Salvatore Spadafora Professor Janice Gross Stein Prof. Salvatore Spadafora Professor Janice Gross Stein	Regrets: Ms. Janet L. Ecker Mr. Brian D. Lawson Ms N. Jane Pepino Non-Voting Member: Ms. Sheree Drummond, Secretary of the Governing Council Secretariat: Ms. Cindy Ferencz-Hammond Mr. Anwar Kazimi
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*via teleconference

In Attendance:

Professor Cheryl Regehr, Vice-President and Provost and Member of the Governing Council
Professor Scott Mabury, Vice-President, University Operations
Mr. Andrew Szende, Chair, University Affairs Board and Member of the Governing Council
Professor Andrea Sass-Kortsak, Chair, Academic Board and Member of the Governing Council
Professor Hugh Gunz, Chair, UTM Campus Council and Member of the Governing Council
Professor Paul Kingston, Chair, UTSC Campus Council and Member of the Governing Council
Ms Nadina Jamison, Assistant Vice-President, Strategic Initiatives, Office of the President
Mr. Simon Pratt, Director, Policy and Analysis, Government, Institution and Community Relations
Mr. Daren Smith, President and CIO, University of Toronto Asset Management Corporation

Mr. Christopher Lang, Director, Appeals, Discipline and Faculty Grievances (for item 16)
Ms Tracey Gameiro, Associate Director, Appeals, Discipline and Faculty Grievances (for item 16)

Pursuant to section 28 (e) and 38 of By-Law Number 2, consideration of items 15 to 17 took place in camera. The meeting was held in Closed Session.

The Committee moved *In Camera*.

1. Senior Appointment

The Committee considered a senior appointment for recommendation for approval by the Governing Council.

The Committee moved into Closed Session

2. Chair's Remarks

The Chair congratulated Professor Regehr for receiving the *Angela Hildyard Recognition Award* from the Senior Women Academic Administrators of Canada (SWAAC.)

3. Report of the President

The Chair invited the President to make his report.

Provincial Government

On Provincial government matters, the President focused his report on the 2017 Ontario Budget and highlighted the following:

- Returning the Province to budgetary balance for the first time since 2008-09, gave the government fiscal room to invest in priorities such as health care, education, and other measures.
- Enhancements to Ontario Student Assistance Plan (OSAP) would lead to an increase to the minimum salary (from \$25,000 to \$35,000) before loan repayment was triggered.
- \$190M for a new *Career Kick-Start Strategy* to help post-secondary institutions and employers create career-oriented learning experiences and related supports for students and recent graduates.
- The envelope included \$68 million for a new Career Ready Fund to provide support to institutions and employers for workplace experiences.
- \$15 million provincial match for the Mitacs Accelerate and Talent Edge programs.
- Several signature investments in the Business Growth Initiative, which included:
 - \$50 million for the Vector Institute
 - \$130 million over 5 years for 2 5G related projects

- \$80 million over 5 years to establish the Autonomous Vehicle Innovation Network
- \$75 million over 5 years for an Advanced Research Computing and Big Data Strategy, for which the University was a major beneficiary
- \$200 million for initiatives to support Indigenous post-secondary education primarily earmarked for Aboriginal Institutes.

The President noted that healthcare had received significant funding, including investments in both operating and capital expenditures. Universal pharmacare for those 24 and under was also announced, which was of benefit to many students.

Naylor Report

The President provided an overview of President Emeritus David Naylor's report on the review of the federal government's support for fundamental science, which was released for discussion on April 10, 2017. The report called for significant, multi-year investments in core investigator-initiated funding. The President highlighted some of the major recommendations of the report:

- Increasing the annual federal research budget from \$3.5B to \$4.8B over four years.
- Creation of a new National Advisory Council on Research and Innovation, working with the anticipated new Chief Science Advisor, to advise on all aspects of support for research and innovation.
- Creation of a new body to improve coordination, effectiveness, accountability, efficiency and consistency across the three granting Councils and CFI.
- Increasing the minimum reimbursement rate for the institutional costs of research to 40% as part of the Research Support Fund.

The President remarked that the *Naylor Report* would be a critically important tool for advocacy and would feature in the upcoming U15 Group of Canadian Research Universities Executive Heads meeting, which Prime Minister Justin Trudeau would be attending.

Alumni Impact Survey

The President reported that he had written a personal message to accompany emails to approximately 260,000 alumni, inviting them to participate in the Alumni Impact Survey. The survey was being conducted between April 19 and June 19 under the scholarly direction of a panel of University of Toronto experts led by Professor Vivek Goel, Vice-President of Research and Innovation, and Professor Shiri Breznitz of the Munk School of Global Affairs, whose research focused on how universities impact their communities. The aim of the survey was to allow the University to understand better the cultural, social and economic contributions of its alumni, and enable it to tell these stories in new and compelling ways. The President encouraged alumni to complete the survey.

At this point in his report, the President asked Professor Scott Mabury, Vice-President University Operations, to provide an update on the Microsoft 365 migration. Professor Mabury reported

that the last weekend of April saw the launch of the migration of 227000 accounts from UTmail+ to Microsoft 365, and the transfer of operations from data centres in the United States to data centres in Canada. Professor Mabury noted that it was a complicated migration, since there were over 200,000 accounts being transferred, and that some issues had arisen that had not been anticipated. He added that the University continued to receive great support from Microsoft to solve any unresolved migration issues.

Finally, the President invited Mr. Daren Smith, President and Chief Investment Officer, University of Toronto Asset Management (UTAM) Corporation to provide the Committee with a report on UTAM's approach to responsible investing. In a presentation, Mr. Smith noted that UTAM had developed a set of responsible investment principles and had integrated environmental, social and governance (ESG) factors into its investment decision making processes. He stated that responsible investing principles included signing the UN-supported *Principles for Responsible Investing* and adopting its six principles. Furthermore, Mr. Smith noted that UTAM would seek appropriate disclosure on ESG issues by the entities in which it invested and at the same time, would promote acceptance and implementation of the Principles within the investment industry. He reported that a framework had been developed to consider ESG factors in the selection and monitoring of portfolio managers. Other actions included the engagement of a third-party proxy voting service provider to coordinate voting according to the Principles, signing the CDP (formerly known as the Carbon Disclosure Project) and joining the Responsible Investment Association.

To conclude his report, Mr. Smith outlined how UTAM's actions addressed those outlined in the President's *Beyond Divestment: Taking Decisive Action on Climate Change*. These actions were as follows:

1. Articulate principles that will enable consideration of ESG factors in undertaking direct investments.
2. Initiate the process by which UTAM became a signatory to the CDP.
3. Evaluate signing onto the UN-supported Principles for Responsible Investment initiative.
4. Determine ways in which UTAM can vote proactively and deliberately on shareholder resolutions aimed at reducing climate-related risk for firms in which it is directly invested.
5. Evaluate signing the Montreal Carbon Pledge.
6. Report annually on these efforts.

The President and members thanked Mr. Smith for his comprehensive report on the work of UTAM.

Discussion following the presentation included UTAM's use of individual managers and their portfolios for active and engaged investing as opposed to UTAM itself picking stocks, the use of a third party proxy provider, and the development of a set of voting guidelines based on ESG factors.

4. 2016 Performance Indicators for Governance

The Chair invited the Provost to introduce the *2016 Performance Indicators for Governance* report. The Provost thanked Mr. Simon Pratt, Director of Policy and Analysis in the Office of Government, Institutional and Community Relations for his work on the item. Professor Regehr noted that the 2016 report included 116 measures and more than 300 performance indicators that spanned the University's teaching and research missions. She proceeded to provide members with a summary of the contents of the report.

The Provost explained that the 2016 report saw University move to a dashboard process, which was much more interactive and intuitive to use. She pointed to the Executive Summary to the Report, which focused on key University accomplishments and how the University of Toronto was doing with respect to key performance indicators. She remarked that of particular pride was the University's ranking as 8th worldwide among public universities and 22nd overall in the Times Higher Education World University Rankings. With respect to research-based start-up companies the University ranked first in North America and speaking to research publications and citations the Provost stated that U of T was second worldwide in this respect.

The Provost explained that the Report was organized into four themes that paralleled the government's focus on performance metrics as part of the Strategic Mandate Agreement (SMA) process, which included Research & Innovation Excellence, Teaching and Learning, Student Experience and Access and Financial Health. She asked for members' feedback on the full presentation of the report that was prepared for the upcoming meeting of the Governing Council.

5. Item for Endorsement and Forwarding to the Governing Council

Capital Project: University of Toronto Scarborough New Student Residence

Professor Andrea Sass-Kortsak provided the highlights of discussion on this project at the meeting of the Academic Board on April 20, 2017.

On motion duly moved, seconded and carried

YOUR COMMITTEE APPROVED

THAT the following recommendations be endorsed and forwarded to the Governing Council:

1. THAT the Project Planning Committee Report for the University of Toronto Scarborough New Student Residence, dated February 21, 2017, be approved in principle; and

2. THAT the project scope of 14,321 net assignable square metres (nasm) (25,061 gross square metres (gsm)), consisting of 750 residence beds, a dining hall, amenity space, and retail space be approved in principle - with partial funding to be provided through an investor equity contribution, and with construction financing to be provided by the University of Toronto.

CONSENT AGENDA

On motion duly moved, seconded, and carried

YOUR COMMITTEE APPROVED

THAT the consent agenda be adopted and that the items be approved.

6. Program Closure: Master of Urban Design Studies (M.U.D.S.)

On motion duly moved, seconded and carried

YOUR COMMITTEE CONFIRMED

THAT the proposed closure of the Master of Urban Design Studies (M.U.D.S.), Faculty of Arts and Science dated November 3, 2016, to which admissions were administratively suspended in October 2014, be approved with an anticipated program closure date of August 31, 2020.

7. Report of the Previous Meeting of the Executive Committee

Report number 487, from the meeting of March 28, 2017, was approved.

8. Business Arising from the Report of the Previous Meeting

There was no business arising from the report of the previous meeting.

9. Minutes of the Governing Council Meeting – April 4, 2017

Members received the Report of the April 4, 2017 Governing Council Meeting for information.

10. Business Arising from the Minutes of the Governing Council Meeting

There was no business arising from the minutes of the Governing Council meeting.

11. Reports for Information:

Members received the following Reports for information:

- a. Report on the Reviews of Academic Programs and Units – Part 2
 - i. Semi-Annual Report: November – December 2016
 - ii. Follow up Reports from Previous Reviews: University of Toronto Mississauga; Faculty of Music and its Programs; Commerce Undergraduate Program (Faculty of Arts & Science; Joseph L. Rotman School of Management); International Relations undergraduate program (Faculty of Arts and Science)
- b. Report Number 208 of the Academic Board (March 16, 2017)
- c. Report Number 209 of the Academic Board (April 20, 2017)
- d. Report Number 232 of the Business Board (April 6, 2017)
- e. Report Number 23 of the University of Toronto Mississauga Campus Council (April 19, 2017)
- f. Report Number 24 of the University of Toronto Scarborough Campus Council (April 18, 2017)

12. Revised Governing Council and Executive Committee meeting Dates, 2017-2018

The revised Governing Council and Executive Committee meeting dates for 2017-18 were approved.

13. Date of Next Meeting –

The Chair advised members that the next meeting was scheduled for Tuesday, June 13, 2017 from 5:00 to 7:00 p.m.

14. Other Business

- a. Governing Council Meeting:

The Chair reminded members that the next meeting of the Governing Council was to be held at the University of Toronto Mississauga on May 18, 2017 and discussed the arrangements surrounding that meeting.

END OF CONSENT AGENDA

The Committee Moved *In Camera*.

15. Items for Endorsement and Forwarding to the Governing Council

- a. **Capital Project: Report of the Project Planning Committee for a New Student Residence at the University of Toronto Scarborough – Total Project Costs and Sources of Funding**

On motion duly moved, seconded and carried

YOUR COMMITTEE APPROVED

THAT the following recommendation be endorsed and forwarded to the Governing Council:

THAT the recommendation by Professor Scott Mabury, Vice-President University Operations, in the memorandum dated April 27, 2017, regarding the University of Toronto Scarborough New Student Residence, be approved.

b. Appointments: Members of the Governing Council to Governance Bodies, 2017-18

The Secretary of the Governing Council provided an overview of the process that informed the proposed 2017-18 assignments of members of the Governing Council to governance bodies.

On motion duly moved, seconded and carried

YOUR COMMITTEE APPROVED

1. THAT the following motion be endorsed and forwarded to the Governing Council:

THAT the proposed assignments of members of the Governing Council to Boards and Committees for 2017-18 be approved;

and

2. THAT, pursuant to section 38 of By-Law Number 2, the Governing Council consider this item in camera.

3. THAT, subject to the approval of the membership of the Elections Committee by the Governing Council on May 18, 2017, Professor Salvatore Spadafora be appointed as Chair of the Elections Committee for a one-year term effective July 1, 2017.

16. Items for Approval by the Executive Committee

a. Code of Behaviour on Academic Matters: Recommendation for Expulsion

On motion duly moved, seconded and carried

IT WAS RESOLVED

THAT the President's recommendation for expulsion, as outlined in the memoranda and supporting documents from the Secretary of the Governing Council, dated April 27, 2017 be approved.

b. External Appointment: Sunnybrook Health Sciences Centre (SHSC) Board of Directors

On motion duly moved, seconded and carried

IT WAS RESOLVED

THAT the following individuals be appointed to the Sunnybrook Health Sciences Centre (SHCS) Board of Directors for one-year terms, effective the AGM on June 12, 2017 to the AGM in June 2018 of the SHSC:

Mr. Rags Davloor
Mr. Thomas E. Flynn
Ms Helen Hayward
Mr. Donald G. Lang
Ms Martha Tory
Dr. Trevor Young
Ms Donna Duncan (new appointment)
Ms Linda Mantia (new appointment)

The Committee returned to closed session

17. Committee Members with the President

Members of the Executive Committee, with the Board Chairs, met privately with the President.

18. Committee Members Alone

Members of the Executive Committee, with the Board Chairs, met privately.

The Committee returned to closed session.

The meeting adjourned at 7:05 p.m.

Secretary

Chair

May 5, 2017